



BADAN WAKAF INDONESIA

# Waqf Core Principles (WCP)

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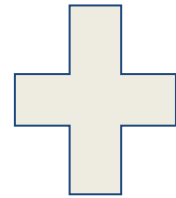
# Potensi Wakaf di Indonesia



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**Aset Wakaf**  
**Rp. 2,000 triliun/tahun**



**Wakaf Uang**  
**Rp. 180 triliun/tahun**

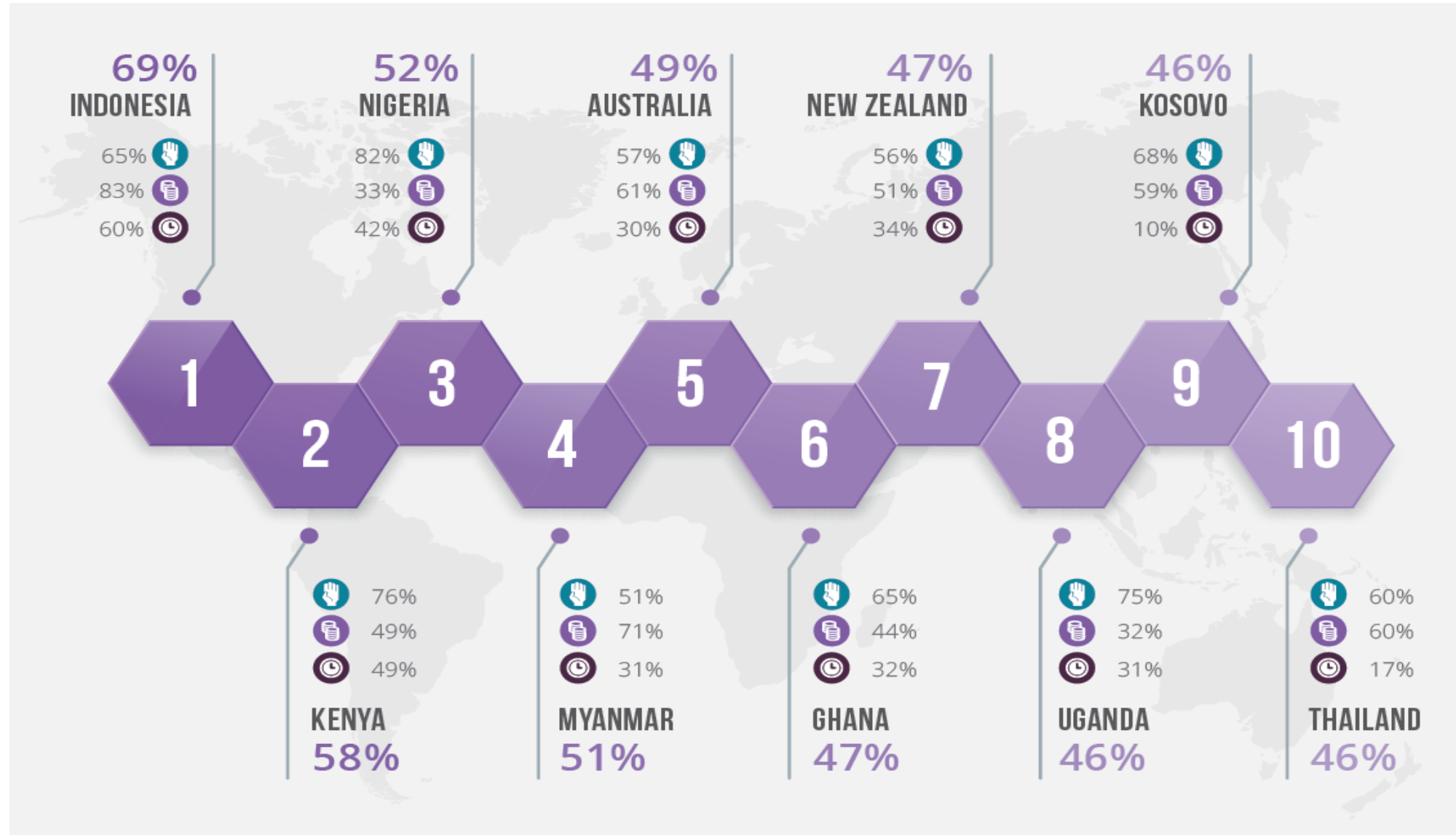
**Potensi:**  
**Rp. 2,188**  
**triliun/tahun**

**Realisasi**  
**wakaf uang:**  
**Rp. 850**  
**Miliar**

# World Giving Index 2020



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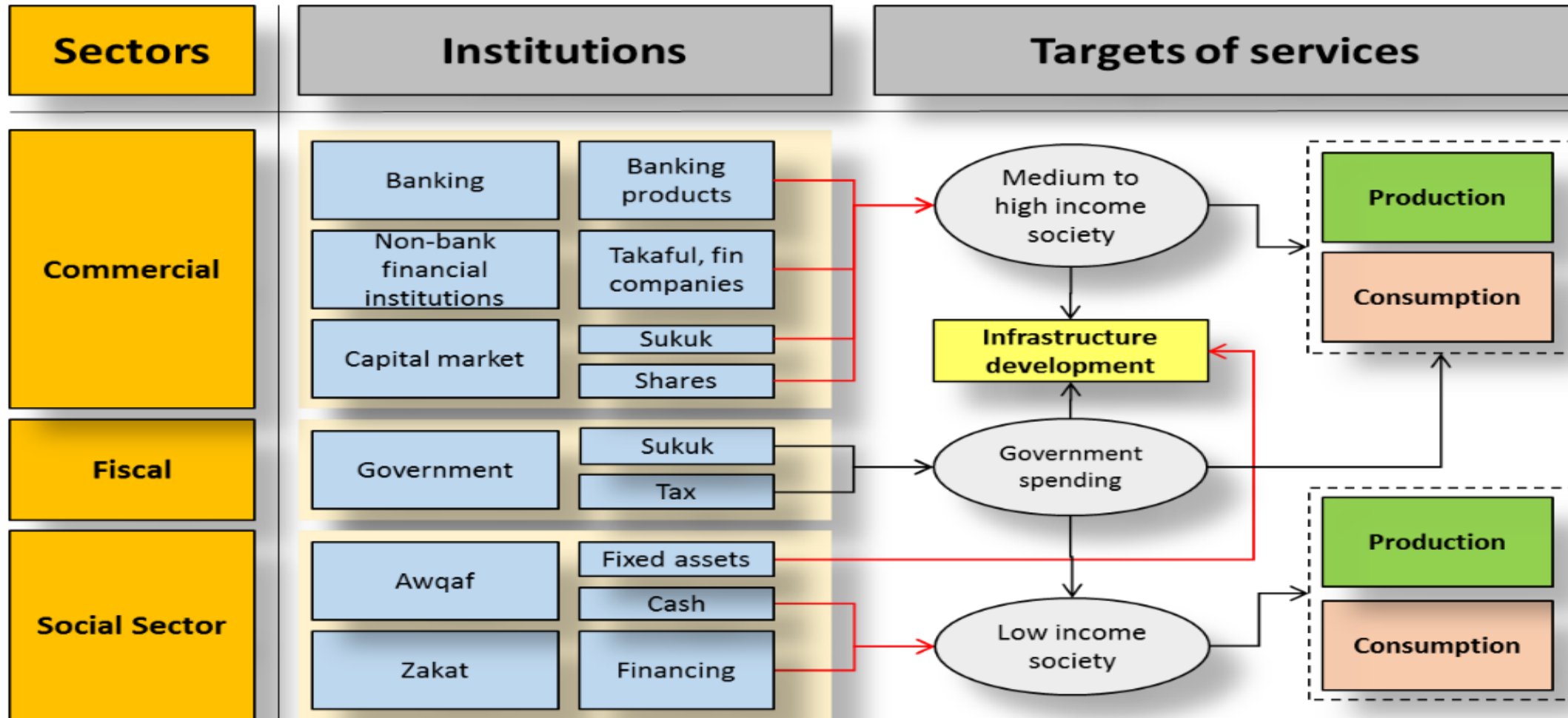
# Milestones of Islamic Social Finance



# Keuangan Sosial Islam sebagai Pilar Ekonomi Islam



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# THE INTERNATIONAL WORKING GROUP ON WAQF CORE PRINCIPLES

## Members<sup>1</sup>



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# Tujuan WCP

Memberikan gambaran singkat tentang kedudukan dan peran sistem pengelolaan dan pengawasan wakaf dalam program pembangunan ekonomi

Gambaran pendekatan metodologi untuk menetapkan prinsip-prinsip pokok dalam sistem pengelolaan dan pengawasan wakaf

# Metodologi WCP

Membandingkan antara regulasi keuangan yang sudah mapan dengan sifat dasar pengelolaan wakaf

Menilai relevansi elemen regulasi kontemporer dengan kemungkinan regulasi pengelolaan dan pengawasan wakaf

Basel Core Principles (BCP) sebagai referensi perbandingan



# Persyaratan Pengawasan Wakaf yang Efektif



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Kerangka yang mapan dalam perumusan kebijakan pengelolaan wakaf

Infrastruktur publik yang berkembang dengan baik (misalnya standar manajemen dan akuntansi, database dan sistem statistik, dll)

Kerangka kerja yang jelas untuk kegiatan pengumpulan, investasi, pengelolaan, dan penyaluran wakaf

# Perbandingan ZCP dan WCP

## Zakat Core Principles (ZCP)

- 18 core principles
- Assessment tingkat kepatuhan :
  1. Compliant
  2. Largely compliant
  3. Materially non-compliant
  4. Non-compliant
- Telah diadopsi oleh the World Zakat Forum

## Waqf Core Principles (WCP)

- 29 core principles
- Assessment tingkat kepatuhan :
  1. Compliant
  2. Largely compliant
  3. Materially non-compliant
  4. Non-compliant

# Dimensi WCP

No	Dimensi	WCP
1	Dasar Hukum	WCP 1 – WCP 6
2	Supervsi/pengawasan wakaf	WCP 7 – WCP 12
3	Good Nazir Governance	WCP 13
4	Manajemen Resiko	WCP 14 – WCP 24
5	Tata Kelola Syariah	WCP 25 – WCP 29

# Kriteria WCP

## Essential Criteria:

- Kriteria-kriteria utama yang harus ada agar penilaian kepatuhan penuh terhadap WCP dapat diberikan
- Mandatory criteria

## Additional Criteria:

- Kriteria-kriteria tambahan yang relevan dengan negara-negara dengan sistem pengelolaan wakaf yang lebih mapan
- Voluntary criteria

## Exhibit 2(a)

### Supervisory Powers, Responsibilities, and Functions

Basel Core Principles	Waqf Core Principles
BCP 1: Responsibilities, objectives and powers	WCP 1: Responsibilities, objectives, powers, independence, accountability, and collaboration
BCP 2: Independence, accountability, resourcing and legal protection for supervisors	
BCP 3: Cooperation and collaboration	
	WCP 2: Asset classes
BCP 4: Permissible activities	WCP 3: Permissible activities
BCP 5: Licensing criteria	WCP 4: Licensing criteria
BCP 6: Transfer of significant ownership	WCP 5: Transfer of waqf management
BCP 7: Major acquisitions	WCP 6: Takeover of waqf institution & assets

BCP 8: Supervisory approach	WCP 7: Waqf supervisory approach
BCP 9: Supervisory techniques and tools	WCP 8: Waqf supervisory techniques and tools
BCP 10: Supervisory reporting	WCP 9: Waqf supervisory reporting

BCP 11: Corrective and sanctioning powers of supervisors	WCP 10: Corrective and sanctioning powers of waqf supervisors supervisors
BCP 12: Consolidated supervision	WCP 11: Consolidated supervision
BCP 13: Home–host relationships	WCP 12: Home–host relationships

**Exhibit 2(b)**
**Prudential Regulations and Requirements**

Basel Core Principles	Waqf Core Principles
BCP 14: Corporate governance	WCP 13: Good <i>Nazir</i> governance
BCP 15: Risk management process	WCP 14: Risk management WCP 15: Collection management WCP 16: Counterparty risk
BCP 16: Capital adequacy	
BCP 17: Credit Risk	
BCP 18: Problem assets, provisions and reserves	WCP 17: Disbursement management WCP 18: Problem <i>waqf</i> assets, provisions and reserves
BCP 19: Concentration risk and large exposure limits	
BCP 20: Transactions with related parties	WCP 19: Transactions with related parties WCP 20: Country and transfer risks
BCP 21: Country and transfer risks	

BCP 22: Market risk	WCP 21: Market risk WCP 22: Reputation and Waqf Asset Loss Risk
BCP 23: Interest rate risk in the banking book	WCP 23: Revenue/profit-loss sharing risk
BCP 24: Liquidity risk	WCP 24: Disbursement risk
BCP 25: Operational risk	WCP 25: Operational Risk and Shari'ah-Compliant
BCP 26: Internal control and audit	WCP 26: Shari'ah compliance and internal audit
BCP 27: Financial reporting and external audit	WCP 27: Financial reporting and external audit



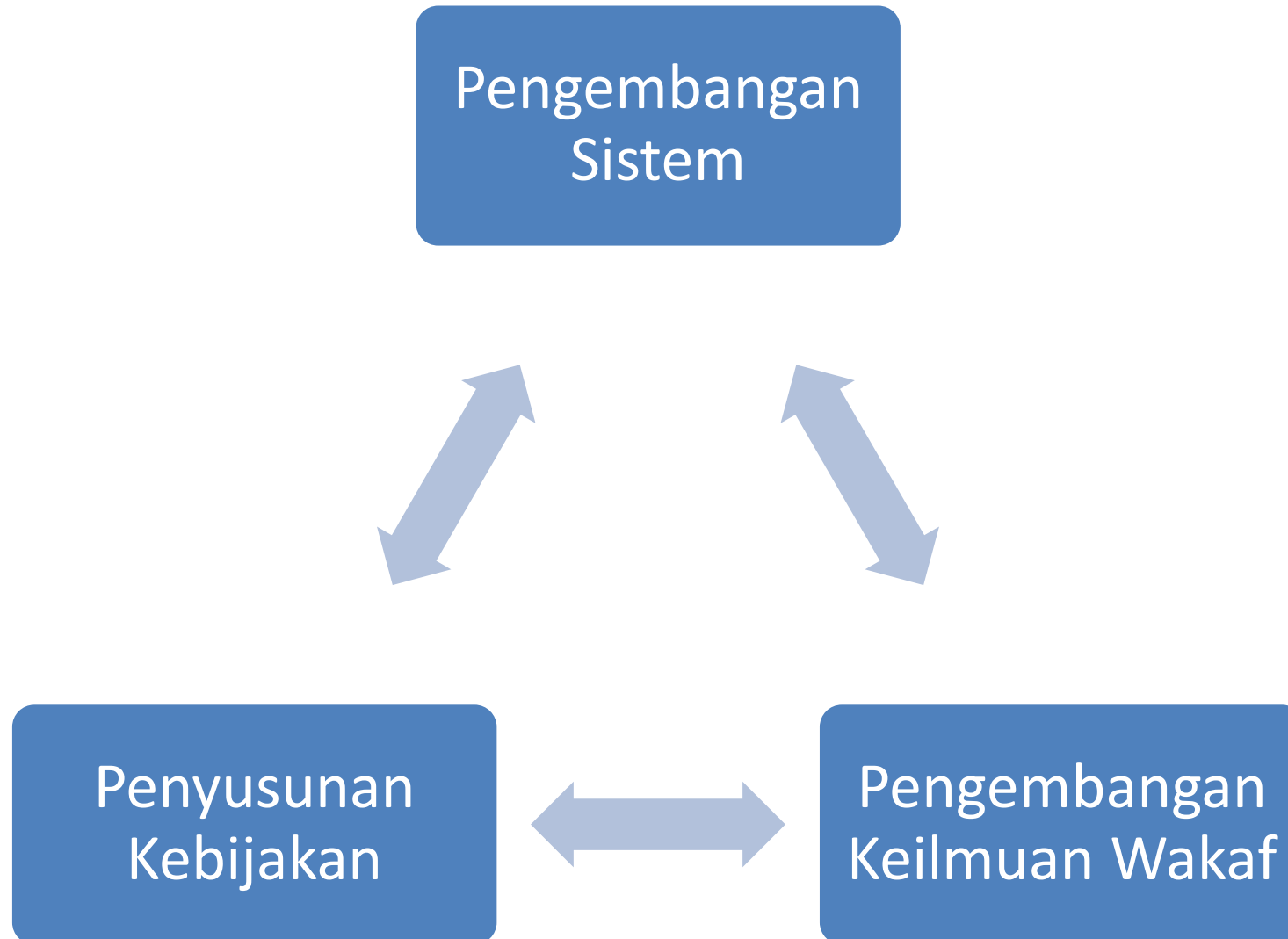
BCP 28: Disclosure and transparency

WCP 28: Disclosure and transparency

BCP 29: Abuse of financial services

WCP 29: Abuse of waqf services

# Manfaat WCP





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**Terima Kasih**